



HOME Rental Underwriting

Day One

8:30 – 9:00	Registration
9:00 – 9:30	Welcome & Introductions
9:30 – 10:30	Underwriting Framework & Regulatory Requirements
10:30 – 10:45	Break
10:45 – 12:00	Packaging the Project & Revenue, inc. Exercise
12:00 – 1:15	Lunch
1:15 – 2:30	Operating Budget, inc. Proforma Exercise
2:30 – 2:45	Break
2:45 – 4:00	Long-Term Cash Flow, inc. Proforma Exercise
4:00 – 4:30	Flex Time / Catch Up / Q&A

Day Two

9:00 – 9:30	Day 1 Review; Q&A
9:30 – 10:30	Development Budget
10:30 – 10:45	Break
10:45 – 12:00	Continued Development Budget, inc. Proforma Exercise
12:00 – 1:15	Lunch
1:15 – 2:30	Sources & Gap, inc. Proforma Exercise
2:30 – 2:45	Break
2:45 – 4:00	Cost Allocation, including Exercise
4:00 – 4:30	Flex Time / Catch Up / Q&A

Day Three

9:00 – 9:30	Day 2 Review; Q&A
9:30 – 10:30	Developer Capacity
10:30 – 10:45	Break
10:45 – 12:00	Due Diligence – Validating the Assumptions
12:00 – 1:15	Lunch
1:15 – 2:00	Lessons from the Field
2:00 – 3:30	Opportunity for Individual Proforma Practice
3:30 – 3:45	Wrap Up & Evaluation